UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

FORM 10-Q

[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2000

OR

[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _________ to _________

Commission file number 0-16255

JOHNSON OUTDOORS INC.
(Exact name of Registrant as specified in its charter)

Wisconsin	39-1536083
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

1326 Willow Road, Sturtevant, Wisconsin 53177
(Address of principal executive offices)

(262) 884-1500
(Registrant's telephone number, including area code)

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes [X] No [ ]

As of July 17, 2000, 6,924,630 shares of Class A and 1,222,729 shares of Class B common stock of the Registrant were outstanding.

JOHNSON OUTDOORS INC.
(formerly Johnson Worldwide Associates, Inc.)

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CONSOLIDATED STATEMENTS OF OPERATIONS
(unaudited)

(thousands, except per share data)	Three Months Ended		Nine Months Ended	
	June 30 2000	July 2 1999	June 30 2000	July 2 1999
Net sales	$114,003	$101,134	$266,906	$233,922
Cost of sales	68,666	59,027	160,587	139,374
Gross profit	45,337	42,107	106,319	94,548
Operating expenses:				
Marketing and selling	19,025	17,232	50,558	45,752
Administrative management, finance and information systems	7,324	7,465	20,497	18,864
Research and development	2,273	1,673	5,744	4,852
Amortization of acquisition costs	723	727	2,224	2,147
Profit sharing	1,465	1,271	2,325	1,953
Strategic charges	615	49	1,336	2,123
Total operating expenses	31,425	28,417	82,684	75,691
Operating profit	13,912	13,690	23,635	18,857
Interest income	(101)	(53)	(350)	(202)
Interest expense	2,423	2,577	7,608	7,362
Other expense, net	289	96	164	183
Income from continuing operations before income taxes	11,301	11,070	16,213	11,514
Income tax expense	5,343	4,711	7,395	4,973
Income from continuing operations	5,958	6,359	8,818	6,541
Income (loss) from discontinued operations, net of income tax expense (benefit) of $483, $(563) and $1,340, respectively	--	725	(941)	1,900
Loss on disposal of discontinued operations, net of income tax benefit of $(1,840)	--	--	(24,418)	--
Net income (loss)	$ 5,958	$ 7,084	$(16,541)	$ 8,441
BASIC EARNINGS (LOSS) PER COMMON SHARE:				
Continuing operations	$ 0.73	$ 0.79	$ 1.09	$ 0.81
Discontinued operations	--	0.09	(3.12)	0.23
Net income (loss)	$ 0.73	$ 0.88	$ (2.03)	$ 1.04
DILUTED EARNINGS (LOSS) PER COMMON SHARE:				
Continuing operations	$ 0.73	$ 0.78	$ 1.08	$ 0.81
Discontinued operations	--	0.09	(3.12)	0.23
Net income (loss)	$ 0.73	$ 0.87	$ (2.04)	$ 1.04

The accompanying notes are an integral part of the consolidated financial statements.

JOHNSON OUTDOORS INC.
(formerly Johnson Worldwide Associates, Inc.)

CONSOLIDATED BALANCE SHEETS
(unaudited)

(thousands, except share data)	June 30 2000	October 1 1999	July 2 1999
ASSETS			
Current assets:			
Cash and temporary cash investments	$ 6,806	$ 9,974	$ 8,609
Accounts receivable, less allowance for doubtful accounts of $3,727, $3,236 and $2,885, respectively	78,144	49,302	68,929
Inventories	71,537	59,981	60,626
Deferred income taxes	7,804	4,718	4,864
Other current assets	3,252	5,644	6,261
Net assets of discontinued operations	1,038	56,114	60,205
Total current assets	168,581	185,733	209,494
Property, plant and equipment	37,940	35,323	32,474
Deferred income taxes	15,492	11,277	11,127
Intangible assets	60,450	65,599	60,140
Other assets	1,381	1,093	1,950
Total assets	$283,844	$299,025	$315,185
LIABILITIES AND SHAREHOLDERS' EQUITY			
Current liabilities:			
Short-term debt and current maturities of long-term debt	$ 76,382	$ 49,327	$ 73,078
Accounts payable	18,286	16,034	14,468
Accrued liabilities:			
Salaries and wages	6,821	6,912	5,655
Other	23,412	22,126	21,625
Total current liabilities	124,901	94,399	114,826
Long-term debt, less current maturities	48,013	72,744	71,563
Other liabilities	4,871	4,704	4,656
Total liabilities	177,785	171,847	191,045
Shareholders' equity:			
Preferred stock: none issued	--	--	--
Common stock:			
Class A shares issued: June 30, 2000, 6,924,630; October 1, 1999, 6,910,577; July 2, 1999, 6,910,577	346	345	345
Class B shares issued (convertible into Class A): June 30, 2000, 1,222,729; October 1, 1999, 1,222,861; July 2, 1999, 1,222,861	61	61	61
Capital in excess of par value	44,291	44,205	44,068
Retained earnings	75,240	91,832	93,388
Contingent compensation	(96)	(134)	(153)
Other comprehensive income - cumulative foreign currency translation adjustment	(13,783)	(9,049)	(13,487)
Treasury stock: Class A shares, at cost: October 1, 1999, 5,280; July 2, 1999, 5,280	--	(82)	(82)
Total shareholders' equity	106,059	127,178	124,140
Total liabilities and shareholders' equity	$283,844	$299,025	$315,185

The accompanying notes are an integral part of the consolidated financial statements.

JOHNSON OUTDOORS INC.
(formerly Johnson Worldwide Associates, Inc.)

CONSOLIDATED STATEMENTS OF CASH FLOWS
(unaudited)

(thousands)	Nine Months Ended	
	June 30 2000	July 2 1999
CASH USED FOR OPERATIONS		
Net income (loss)	$(16,541)	$ 8,441
Less income (loss) from discontinued operations	(25,359)	1,900
Income from continuing operations	8,818	6,541
Adjustments to reconcile income from continuing operations to net cash used for operating activities of continuing operations :		
Depreciation and amortization	9,241	9,262
Deferred income taxes	(2,631)	580
Change in assets and liabilities, net of effect of businesses acquired or sold:		
Accounts receivable	(30,875)	(22,954)
Inventories	(14,377)	(958)
Accounts payable and accrued liabilities	5,373	3,180
Other, net	4,047	765
Net cash used for operating activities of continuing operations	(20,404)	(3,584)
CASH PROVIDED BY (USED FOR) INVESTING ACTIVITIES		
Proceeds from sale of business, net of cash	33,126	--
Net assets of businesses acquired, net of cash	(835)	(10,210)
Net additions to property, plant and equipment	(9,895)	(7,457)
Net cash provided by (used for) investing activities of continuing operations	22,396	(17,667)
CASH PROVIDED BY FINANCING ACTIVITIES		
Principal payments on senior notes and other long-term debt	(21,500)	--
Net change in short-term debt	25,048	22,127
Common stock transactions	98	91
Net cash provided by financing activities of continuing operations	3,646	22,218
Effect of foreign currency fluctuations on cash	(805)	(790)
Net cash used for discontinued operations	(8,001)	(1,898)
Decrease in cash and temporary cash investments	(3,168)	(1,721)
CASH AND TEMPORARY CASH INVESTMENTS		
Beginning of period	9,974	10,330
End of period	$ 6,806	$ 8,609

The accompanying notes are an integral part of the consolidated financial statements.

JOHNSON OUTDOORS INC.
(formerly Johnson Worldwide Associates, Inc.)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
(unaudited)

1 Name Change

In February 2000, the shareholders approved a change in the name of the Company to Johnson Outdoors Inc. The change is intended to better represent the nature of the Company's business.

2 Basis of Presentation

The consolidated financial statements included herein are unaudited. In the opinion of management, these statements contain all adjustments (consisting of only normal recurring items) necessary to present fairly the financial position of Johnson Outdoors Inc. and subsidiaries (the Company) as of June 30, 2000 and the results of operations and cash flows for the three months and nine months ended June 30, 2000. These consolidated financial statements should be read in conjunction with the consolidated financial statements and notes thereto included in the Company's 1999 Annual Report.

Because of seasonal and other factors, the results of operations for the three months and nine months ended June 30, 2000 are not necessarily indicative of the results to be expected for the full year.

All monetary amounts, other than share and per share amounts, are stated in thousands.

Certain amounts as previously reported have been reclassified to conform with the current period presentation. See Note 7.

3 Income Taxes

The provision for income taxes includes deferred taxes and is based upon estimated annual effective tax rates in the tax jurisdictions in which the Company operates.

4 Inventories

Inventories related to continuing operations at the end of the respective periods consist of the following:

	June 30 2000	October 1 1999	July 2 1999
Raw materials	$ 27,659	$ 22,702	$ 21,427
Work in process	2,865	3,176	2,713
Finished goods	45,749	39,014	41,305
	76,273	64,892	65,445
Less reserves	(4,736)	(4,911)	(4,819)
	$ 71,537	$ 59,981	$ 60,626

5 Earnings Per Share

The following table sets forth the computation of basic and diluted earnings from continuing operations per common share:

	Three Months Ended		Nine Months Ended	
	June 30 2000	July 2 1999	June 30 2000	July 2 1999
Income from continuing operations for basic and diluted earnings per share	$ 5,958	$ 6,359	$ 8,818	$ 6,541
Weighted average common shares outstanding	8,147,359	8,112,455	8,136,665	8,102,320
Less nonvested restricted stock	(14,632)	(20,203)	(18,187)	(9,366)
Basic average common shares	8,132,727	8,092,252	8,118,478	8,092,954
Dilutive stock options and restricted stock	9,618	17,122	10,423	6,983
Diluted average common shares	8,142,345	8,109,374	8,128,901	8,099,937
Basic earnings per common share	$ 0.73	$ 0.79	$ 1.09	$ 0.81
Diluted earnings per common share	$ 0.73	$ 0.78	$ 1.08	$ 0.81

6 Stock Ownership Plans

A summary of stock option activity related to the Company's plans is as follows:

	Shares	Weighted Average Exercise Price
Outstanding at October 1, 1999	778,837	$14.02
Granted	250,500	7.66
Cancelled	(72,108)	15.43
Outstanding at June 30, 2000	957,229	$12.25

Options to purchase 795,005 shares of common stock with a weighted average exercise price of $14.06 per share were outstanding at July 2, 1999.

7 Sale of Fishing Business

In January 2000, the Company entered into an agreement for the sale of its Fishing business. As a result, operations of the Fishing group have been classified as discontinued for all periods presented herein. The sale price totaled $47,300, including $14,100 of accounts receivable retained by the Company and $2,400 of debt assumed by the buyer. The Company recorded a loss of $24,418 related to the sale of the business, taking into account operating results from the measurement date to the date of disposal. Since the plan to divest the business was approved prior to the formal issuance of the Company's first quarter financial statements, the loss was recognized in first quarter results to the extent determinable. The transaction closed in March 2000.

Net sales of the Fishing group totaled $10,994 for the three months ended December 31, 1999, and $18,707 and $50,130 for the three months and nine months ended July 2, 1999, respectively. Interest expense of $36, $43 and $189, respectively, that is directly attributable to the Fishing business is allocated to discontinued operations.

8 Strategic Charges

In the second and third quarters of fiscal 2000, the Company recorded severance and other exit costs totaling $1,336, relating primarily to the closure and relocation of a manufacturing facility in the Motors business. The Company expects charges related to this action will total approximately $1,700 in fiscal 2000. Approximately 90 employees are impacted.

9 Comprehensive Income

Comprehensive income includes net income and changes in shareholders' equity from non-owner sources. For the Company, the elements of comprehensive income excluded from net income are represented primarily by the cumulative foreign currency translation adjustment.

Comprehensive income (loss) for the respective periods consists of the following:

	Three Months Ended		Nine Months Ended	
	June 30 2000	July 2 1999	June 30 2000	July 2 1999
Net income (loss)	$5,958	$ 7,084	$(16,541)	$ 8,441
Translation adjustment	332	(3,676)	(4,734)	(8,836)
Comprehensive income (loss)	$6,290	$ 3,408	$(21,275)	$ (395)

10 Segments of Business

The Company conducts its worldwide operations through separate global business units, each of which represent major product lines. Operations are conducted in the United States and various foreign countries, primarily in Europe, Canada and the Pacific Basin.

Net sales and operating profit include both sales to customers, as reported in the Company's consolidated statements of operations, and interunit transfers, which are priced to recover cost plus an appropriate profit margin. Identifiable assets represent assets that are used in the Company's operations in each business unit at the end of the periods presented.

A summary of the Company's operations by business unit is presented below:

	Three Months Ended		Nine Months Ended	
	June 30 2000	July 2 1999	June 30 2000	July 2 1999
Net sales:				
Outdoor equipment:				
Unaffiliated customers	$ 31,069	$ 28,749	$ 78,471	$ 69,885
Interunit transfers	18	(16)	41	14
Watercraft:				
Unaffiliated customers	33,070	28,442	64,762	50,097
Interunit transfers	93	57	362	237
Motors:				
Unaffiliated customers	26,085	21,283	62,015	52,710
Interunit transfers	183	498	1,366	1,482
Diving:				
Unaffiliated customers	23,769	22,327	60,520	59,886
Interunit transfers	1	--	3	9
Other	10	333	1,138	1,344
Eliminations	(295)	(539)	(1,772)	(1,742)
	$114,003	$101,134	$266,906	$233,922
Operating profit (loss):				
Outdoor equipment	$ 3,208	$ 2,092	$ 6,825	$ 2,927
Watercraft	6,648	7,741	10,670	11,063
Motors	2,807	1,797	5,043	4,177
Diving	3,607	3,493	7,011	3,645
Other	(2,358)	(1,433)	(5,914)	(2,955)
	$ 13,912	$ 13,690	$ 23,635	$ 18,857
Identifiable assets (end of period):				
Outdoor equipment			$ 54,635	$ 52,745
Watercraft			74,367	54,306
Motors			37,736	27,910
Diving			91,080	93,577
Discontinued operations, net			1,038	60,205
Other			24,993	26,442
			$283,844	$315,185

11 Selected Financial Data

A summary of the Company's operating results and key balance sheet data for each of the years in the four-year period ended October 1, 1999 is presented below. All years have been reclassified to reflect the Company's Fishing business as a discontinued operation.

	Year Ended			
	October 1 1999	October 2 1998	October 3 1997	September 27 1996
OPERATING RESULTS (1)				
Net sales	$ 305,094	$ 270,017	$ 239,322	$ 274,637
Gross profit	120,670	106,801	91,118	102,041
Operating expenses (2)	101,157	88,445	77,237	91,138
Operating profit	19,513	18,356	13,881	10,903
Interest expense	9,565	9,631	8,413	9,563
Other income, net	(71)	(539)	(624)	(498)
Income from continuing operations before income taxes	10,019	9,264	6,092	1,838
Income tax expense	4,158	3,885	2,721	2,740
Income (loss) from continuing operations	5,861	5,379	3,371	(902)
Income (loss) from discontinued operations	1,161	(167)	(1,315)	(10,453)
Net income (loss)	$ 7,022	$ 5,212	$ 2,056	$ (11,355)
Basic earnings (loss) per common share:				
Continuing operations	$ 0.72	$ 0.66	$ 0.42	$ (0.11)
Discontinued operations	0.14	(0.02)	(0.17)	(1.29)
Net income (loss)	$ 0.87	$ 0.64	$ 0.25	$ (1.40)
Diluted earnings (loss) per common share:				
Continuing operations	$ 0.72	$ 0.66	$ 0.42	$ (0.11)
Discontinued operations	0.14	(0.02)	(0.17)	(1.29)
Net income (loss)	$ 0.87	$ 0.64	$ 0.25	$ (1.40)
Average common shares outstanding:				
Basic	8,096,575	8,094,906	8,102,100	8,101,564
Diluted	8,108,228	8,113,830	8,115,318	8,129,543
BALANCE SHEET DATA				
Current assets (3)	$ 185,733	$ 188,224	$ 184,555	$ 221,798
Total assets	299,025	292,380	272,605	272,119
Current liabilities (4)	45,072	39,448	36,772	41,773
Long-term debt, less current maturities	72,744	81,508	87,926	60,194
Total debt	122,071	124,001	113,676	99,485
Shareholders' equity	127,178	124,386	117,731	126,424

(1) The year ended October 3, 1997 includes 53 weeks. All other years include 52 weeks.
(2) Includes strategic charges of $2,773, $1,388, $335 and $4,487 in 1999, 1998, 1997 and 1996, respectively.
(3) Includes net assets of discontinued operations of $56,114, $58,462, $66,057 and $84,851 in 1999, 1998, 1997 and 1996, respectively.
(4) Excludes short-term debt and current maturities of long-term debt.

12 Quarterly Financial Summary

The following summarizes quarterly operating results for the year ended October 1, 1999. All periods have been reclassified to reflect the Company's Fishing business as a discontinued operation.

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
Net sales	$48,144	$84,644	$101,134	$71,172
Gross profit	17,811	34,629	42,107	26,123
Operating expenses (1)	20,932	26,341	28,417	25,466
Operating profit (loss)	(3,121)	8,288	13,690	656
Income (loss) from continuing operations	(3,038)	3,220	6,359	(680)
Income (loss) from discontinued operations	19	1,157	725	(740)
Net income (loss)	$(3,019)	$ 4,377	$ 7,084	$(1,420)
Basic earnings (loss) per common share:				
Continuing operations	$ (0.37)	$ 0.40	$ 0.79	$ (0.09)
Discontinued operations	--	0.14	0.09	(0.09)
Net income (loss)	$ (0.37)	$ 0.54	$ 0.88	$ (0.18)
Diluted earnings (loss) per common share:				
Continuing operations	$ (0.37)	$ 0.40	$ 0.78	$ (0.09)
Discontinued operations	--	0.14	0.09	(0.09)
Net income (loss)	$ (0.37)	$ 0.54	$ 0.87	$ (0.18)

(1) Includes strategic charges of $942, $1,133, $49 and $649, respectively.

JOHNSON OUTDOORS INC.
(formerly Johnson Worldwide Associates, Inc.)

Management's Discussion and Analysis of Financial Condition and Results of Operations

The following discussion includes comments and analysis relating to the Company's results of operations and financial condition for the three months and nine months ended June 30, 2000 and July 2, 1999. This discussion should be read in conjunction with the consolidated financial statements and related notes that immediately precede this section, as well as the Company's 1999 Annual Report.

Forward Looking Statements

Certain matters discussed in this Form 10-Q are "forward-looking statements," intended to qualify for the safe harbors from liability established by the Private Securities Litigation Reform Act of 1995. These forward-looking statements can generally be identified as such because the context of the statement includes phrases such as the Company "expects," "believes" or other words of similar meaning. Similarly, statements that describe the Company's future plans, objectives or goals are also forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties which could cause actual results or outcomes to differ materially from those currently anticipated. Factors that could affect actual results or outcomes include changes in consumer spending patterns, actions of companies that compete with the Company, the Company's success in managing inventory, movements in foreign currencies or interest rates, and adverse weather conditions. Shareholders, potential investors and other readers are urged to consider these factors in evaluating the forward-looking statements and are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements included herein are only made as of the date of this Form 10-Q and the Company undertakes no obligations to publicly update such forward-looking statements to reflect subsequent events or circumstances.

Results of Continuing Operations

Net sales for the three months ended June 30, 2000 totaled $114 million, an increase of 13%, or $12.9 million, compared to $101.1 million in the three months ended July 2, 1999. Net sales for the nine months ended June 30, 2000 totaled $266.9 million, an increase of 14%, or $33 million, over the nine months ended July 2, 1999. Sales of all businesses exhibited growth. The Company also continues to experience strong sales growth excluding recently acquired businesses, totaling 12% for both the three month and nine month periods of the current year. Timing of acquisitions consummated in 2000 and 1999 accounted for $1.6 million and $6 million of the growth in sales for the three months and nine months ended June 30, 2000, respectively.

The Diving business and, to a lesser extent, the Outdoor Equipment business were adversely impacted by foreign currency movements, resulting in more moderate increases in sales for the three months ended June 30, 2000, and year to date. Relative to the U.S. dollar, the average values of most currencies of the countries in which the Company has operations were lower for the three months and nine months ended June 30, 2000 as compared to the corresponding periods of the prior year. Excluding the impact of fluctuations in foreign currencies, net sales increased 15% and 17% for the three months and nine months ended June 30, 2000, respectively.

Gross profit as a percentage of sales was 39.8% for the three months ended June 30, 2000 compared to 41.6% in the corresponding period in the prior year. Gross profit for the nine months ended June 30, 2000 decreased to 39.8% from 40.4% in the prior year. Margin decline in the Watercraft business accounts for the overall decline, due to an unfavorable overall sales mix and inability to efficiently meet strong demand.

The Company recognized an operating profit of $13.9 million for the three months ended June 30, 2000, compared to an operating profit of $13.7 million for the corresponding period of the prior year. For the nine months ended June 30, 2000, operating profit increased to $23.6 million, or 8.9% of sales, an 80 basis point improvement, from $18.9 million in the prior year. Year to date operating expense growth of 10.6%, excluding strategic charges, was less than the growth rate of sales, which contributed to the improved operating results, as did sales growth. Decreased strategic charges related to closure and relocation of a manufacturing facility in the current year and integration of acquired businesses in the prior year, also contributed to the improvement in profitability for the nine month period.

Interest expense totaled $7.6 million for the nine months ended June 30, 2000 compared to $7.4 million for the corresponding period of the prior year. Increased debt levels due to acquisitions consummated in 1999, an unfavorable interest rate environment and higher working capital all contributed to the increase. The Company's effective tax rate is increasing due to the geographic mix of earnings occurring in higher tax jurisdictions..

The Company recognized income from continuing operations of $6 million in the three months ended June 30, 2000 compared to $6.4 million in the corresponding period of the prior year. Diluted earnings per common share from continuing operations totaled $0.73 for the three months ended June 30, 2000 compared to $0.78 in the prior year. The Company recognized income from continuing operations of $8.8 million in the nine months ended June 30, 2000 compared to $6.5 million in the corresponding period of the prior year. Year to date diluted earnings per common share from continuing operations increased to $1.08 from $0.81 in the prior year.

Discontinued Operations

In January 2000, the Company entered into an agreement for the sale of its Fishing business. As a result, operations of the Fishing group have been classified as discontinued for all periods presented herein. The sale price totaled $47.3 million, including $14.1 million of accounts receivable retained by the Company and $2.4 million of debt assumed by the buyer. The Company recorded a loss of $24.4 million related to the sale of the business, taking into account operating results from the measurement date to the date of disposal. Since the plan to divest the business was approved prior to the formal issuance of the Company's first quarter financial statements, the loss was recognized in first quarter results to the extent determinable. The transaction closed in March 2000.

Net sales of the Fishing group totaled $11.0 million for the three months ended December 31, 1999, and $18.7 million and $50.1 million for the three months and nine months ended July 2, 1999, respectively. Interest expense of $36 thousand, $43 thousand and $189 thousand, respectively, that is directly attributable to the Fishing business is allocated to discontinued operations.

Financial Condition

The following discusses changes in the Company's liquidity and capital resources related to continuing operations.

Operations

Cash flows used for operations totaled $20.4 million for the nine months ended June 30, 2000 and $3.6 million for the corresponding period of the prior year.

Accounts receivable seasonally increased $30.9 million for the nine months ended June 30, 2000 and $23.0 million for the corresponding period of the prior year due to strong sales growth. Average days of sales outstanding are improved over the prior year. Seasonal growth in inventories of $14.4 million for the nine months ended June 30, 2000 and $1 million for the corresponding period of the prior year also accounted for a significant portion of the net usage of funds. Inventory turns increased for the nine month period ended June 30, 2000 compared to the corresponding period of the prior year. The Company has increased production of its products over the prior year level in order to meet seasonal demand, primarily in Watercraft and Outdoor Equipment.

Depreciation and amortization charges were $9.2 million for the nine months ended June 30, 2000 compared to $9.3 million for the corresponding period of the prior year.

Accounts payable and accrued liabilities increased $5.4 million for the nine months ended June 30, 2000, decreasing the net outflow of cash from operations, and increased $3.2 million for the corresponding period of the prior year.

Deferred income tax assets increased $2.6 million for the nine months ended June 30, 2000 due primarily to losses incurred from the sale of the Fishing business which have been tax benefited.

Investing Activities

Expenditures for property, plant and equipment were $9.9 million for the nine months ended June 30, 2000 and $7.5 million for the corresponding period of the prior year. The Company's recurring investments are made primarily for tooling for new products and enhancements. The increase in capital expenditures in the current year is due primarily to investments to increase manufacturing capacity in the Company's Watercraft business. In 2000, capitalized expenditures are anticipated to total approximately $13 million. These expenditures are expected to be funded by working capital or existing credit facilities. The Company completed the acquisition of two businesses in the corresponding period of the prior year, which increased tangible and intangible assets by $10.2 million, net of cash and liabilities assumed.

Financing Activities

Cash flows from financing activities totaled $3.6 million for the nine months ended June 30, 2000 and $22.2 million for the corresponding period of the prior year. The closing of the sale of the Fishing business resulted in a $14.0 million reduction of short-term debt and a $15.2 million reduction of long-term debt. The buyer assumed an additional $2.4 million of debt.

Market Risk Management

The Company is exposed to market risk stemming from changes in foreign exchange rates, interest rates and, to a lesser extent, commodity prices. Changes in these factors could cause fluctuations in earnings and cash flows. In the normal course of business, exposure to certain of these market risks is managed by entering into hedging transactions authorized under Company policies that place controls on these activities. Hedging transactions involve the use of a variety of derivative financial instruments. Derivatives are used only where there is an underlying exposure: not for trading or speculative purposes.

Foreign Operations

The Company has significant foreign operations, for which the functional currencies are denominated primarily in Swiss and French francs, German marks, Italian lire, Japanese yen and Canadian dollars. As the values of the currencies of the foreign countries in which the Company has operations increase or decrease relative to the U.S. dollar, the sales, expenses, profits, assets and liabilities of the Company's foreign operations, as reported in the Company's consolidated financial statements, increase or decrease, accordingly. The Company mitigates a portion of the fluctuations in certain foreign currencies through the purchase of foreign currency swaps, forward contracts and options to hedge known commitments, primarily for purchases of inventory and other assets denominated in foreign currencies.

Interest Rates

The Company's debt structure and interest rate risk are managed through the use of fixed and floating rate debt. The Company's primary exposure is to United States interest rates. The Company also periodically enters into interest rate swaps, caps or collars to hedge its exposure and lower financing costs.

Commodities

Certain components used in the Company's products are exposed to commodity price changes. The Company manages this risk through instruments such as purchase orders and non-cancelable supply contracts. Primary commodity price exposures are metals, resins and packaging materials.

Sensitivity to Changes in Value

The estimates that follow are intended to measure the maximum potential fair value or earnings the Company could lose in one year from adverse changes in foreign exchange rates or market interest rates under normal market conditions. The calculations are not intended to represent actual losses in fair value or earnings that the Company expects to incur. The estimates do not consider favorable changes in market rates. Further, since the hedging instrument (the derivative) inversely correlates with the underlying exposure, any loss or gain in the fair value of derivatives would be generally offset by an increase or decrease in the fair value of the underlying exposures. The positions included in the calculations are foreign exchange forwards, currency swaps and fixed rate debt. The calculations do not include the underlying foreign exchange positions that are hedged by these market risk sensitive instruments. The table below presents the estimated maximum potential one year loss in fair value and earnings before income taxes from a 10% movement in foreign currencies and a 100 basis point movement in interest rates on market risk sensitive instruments outstanding at June 30, 2000:

(millions)	Estimated Impact on	
	Fair Value	Earnings Before Income Taxes
Foreign exchange rate instruments	$2.4	$0.7
Interest rate instruments	1.5	0.5

Other Factors

The Company has not been significantly impacted by inflationary pressures over the last several years. The Company anticipates that changing costs of basic raw materials may impact future operating costs and, accordingly, the prices and margins of its products. The Company is involved in continuing programs to mitigate the impact of cost increases through changes in product design and identification of sourcing and manufacturing efficiencies. Price increases and, in certain situations, price decreases are implemented for individual products, when appropriate.

Item 3. Quantitative and Qualitative Disclosures About Market Risk

Information with respect to this item is included in Management's Discussion and Analysis of Financial Condition and Results of Operations under the heading "Market Risk Management."

Item 6. Exhibits and Reports on Form 8-K

(a) The following documents are filed as part of this Form 10-Q

Exhibit 27 Financial Data Schedule for the nine months ended June 30, 2000

(b) Reports on Form 8-K.

On April 17, 2000, the Company filed a Current Report on Form 8-K dated March 31, 2000 to reflect (under Item 2 of Form 8-K) the Company's disposition of substantially all of the operating assets and properties held directly or indirectly by the Company of its worldwide Fishing business to Berkley Inc. pursuant to a Stock Purchase Agreement, dated as of January 12, 2000, as amended. The report included (under Item 7 of Form 8-K) the following financial statements: Unaudited Pro Forma Condensed Consolidated Balance Sheet at December 31, 1999 and Pro Forma Condensed Consolidated Statements of Operations for the year ended October 1, 1999 and three months ended December 31, 1999.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

JOHNSON OUTDOORS INC.

Date: August 14, 2000

/s/ Helen P. Johnson-Leipold

Helen P. Johnson-Leipold
Chairman and Chief Executive Officer

/s/ Scott M. Vos

Scott M. Vos
Director of Financial Reporting
(Principal Accounting Officer)

JOHNSON OUTDOORS INC.
(formerly Johnson Worldwide Associates, Inc.)

EXHIBIT INDEX

Exhibit	Description	Page Number
27	Financial Data Schedule for the nine months ended June 30, 2000	-

5
1,000

9-MOS
SEP-29-2000
OCT-02-2000
JUN-30-2000
6,750
56
81,871
(3,727)
71,537
168,581
104,036
(66,096)
283,844
124,901
48,013
0
0
407
105,652
283,844
266,396
266,906
160,587
160,587
0
1,239
7,608
16,213
7,395
8,818
(25,359)
0
0
(16,541)
(2.03)
(2.04)