

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 25, 2008

Johnson Outdoors

(Exact name of registrant as specified in its charter)

Wisconsin
(State or other jurisdiction
of incorporation)

0-16255
(Commission File Number)

39-1536083
(IRS Employer
Identification No.)

555 Main Street, Racine, Wisconsin 53403
(Address of principal executive offices, including zip code)

(262) 631-6600
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 2 - Financial Information

Item 2.02. Results of Operations and Financial Condition.

On July 25, 2008, Johnson Outdoors Inc. (the "Company") issued a press release announcing results for the fiscal third quarter ended June 27, 2008 (the "Press Release"). A copy of the Press Release is being furnished as Exhibit 99.1 to this Report.

The information in this Form 8-K, including Exhibit 99.1, is being furnished and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liability of that Section, nor shall such information be deemed to be incorporated by reference in any registration statement or other document filed under the Securities Act of 1933, as amended, or the Exchange Act, except as otherwise stated in such filing.

Section 9 - Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits. The following exhibit is being furnished herewith:

99.1 Press Release Dated July 25, 2008.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Johnson Outdoors

Date: July 25, 2008

By: /s/ DAVID W. JOHNSON
David W. Johnson
Vice President and Chief Financial Officer

Exhibit Index to Current Report on Form 8-K

Exhibit
Number

99.1 Press Release Dated July 25, 2008.

Johnson Outdoors Inc. Announces Fiscal 2008 Third Quarter Results

RACINE, Wis., July 25, 2008 (PRIME NEWSWIRE) -- Johnson Outdoors Inc. (Nasdaq:JOUT), a leading global outdoor recreation company, today announced net sales from continuing operations of \$141.2 million for the third quarter ended June 27, 2008 compared to net sales of \$149.9 million for the prior year third quarter. Earnings from continuing operations of \$7.9 million, or \$0.85 per diluted share for the third quarter of 2008, compared unfavorably to earnings from continuing operations of \$8.3 million, or \$0.90 per diluted share, in the prior year quarter.

THIRD QUARTER RESULTS

Third quarter sales are historically the highest of the year reflecting consumer demand during the primary retail selling period for the Company's seasonal outdoor recreational products. Total Company net sales in the quarter declined 5.8 percent due to a weak U.S. economy and the effects of a soft domestic boat market on the Company's Marine Electronic brands. Key changes included:

- * Marine Electronics revenues were 12.1 percent behind last year due to a soft domestic boat market. Growth in Humminbird(r) and the addition of \$4.9 million in revenue from GEONAV(r), which was acquired in November 2007, could not offset declines in Minn Kota(r) and Cannon(r).
- * Diving revenues were 7.1 percent above last year's third quarter due to favorable currency translation which added \$2.6 million.
- * Watercraft sales dipped 4.9 percent below the prior year quarter due to the effect of economic uncertainty on the retail marketplace.
- * Outdoor Equipment revenues were essentially flat with the prior year quarter, as revenue gains in Consumer almost entirely offset lower Commercial and military sales.

Total Company operating profit for the third quarter was \$14.6 million compared to an operating profit of \$14.8 million in the prior year quarter which was negatively impacted by a one-time \$4.4 million legal settlement. Due to business performance, the Company reversed accruals of \$3.2 million dollars related to its discretionary bonus and compensation plans this quarter. Other key factors impacting the current quarter were:

- * Lower margins in Marine Electronics driven by lower domestic sales, unfavorable product and geographic mix, and start-up investments in GEONAV(r).
- * Restructuring charges of \$1.0 million in Outdoor Equipment and Diving.
- * Lower military and commercial tent sales.

The Company reported income from continuing operations of \$7.9 million, or \$0.85 per diluted share, compared to income from continuing operations of \$8.3 million, or \$0.90 per diluted share, in the same quarter last year. Loss from discontinued operations of \$0.1 million, or (\$0.01) per diluted share, was consistent with the prior year quarter. Net income for the quarter was \$7.8 million, or \$0.84 per diluted share, compared to net income of \$8.3 million, or \$0.89 per diluted share, in the prior year.

"Growing economic uncertainty in the U.S. hit a peak just as the warm-weather season for our businesses was getting underway, and it has now impacted distribution channels in every business this quarter, with retailers being cautious and keeping their inventories to a minimum. As a result, we have ramped down production, restructured operations and moved aggressively on all identified cost-reduction initiatives. On the positive side, despite a soft summer retail market, retail reports indicate that, in general, our brands are outperforming the competition as meaningful new-product innovation accounted for more than a third of year-to-date revenues," said Helen Johnson-Leipold, Chairman and Chief Executive Officer. "Looking ahead, we will continue to invest in growth and innovation to help ensure we maintain our market-leadership positions when the economy rebounds. At the same time, we are moving forward on supply chain optimization initiatives in every business to drive improved efficiency across operations. Our strong commitment to the future for Johnson Outdoors and to enhanced shareholder value remains constant and unchanged regardless of the economic climate."

YEAR TO DATE RESULTS

Net sales in the first nine months of fiscal 2008 were \$339.0 million versus \$343.3 million in the same nine-month period last year. Key factors in the year-to-date period were:

- * Lower domestic sales in Marine Electronics due to a soft boat market.
- * Successful new products, international growth and favorable currency translation in Diving.
- * Growth in Watercraft accessories.
- * A \$7.0 million year-over-year decline in military sales.

Total Company operating profit was \$13.6 million during the first nine months of fiscal 2008 compared to an operating profit of \$17.2 million during the prior year-to-date period. Income from continuing operations for the first nine months of the year was \$5.0 million, or \$0.55 per diluted share, versus income from continuing operations of \$9.0 million, or \$0.97 per diluted share, in the first nine months of the prior year. Primary factors behind the year-to-date comparison were:

- * Reduced margins in Marine Electronics due to lower sales, product and geographic mix, and start-up investments in GEONAV(r)
- * Restructuring charges in Outdoor Equipment and Global Diving.
- * Significant decline in military sales.
- * Reversal of accruals related to the Company's discretionary bonus and compensation plans.
- * Negative impact of foreign currency holdings during the second fiscal quarter.
- * Favorable year-over-year comparison in Watercraft due to a one-time \$4.4 million legal settlement in the third quarter of the prior year.

OTHER FINANCIAL INFORMATION

The Company's debt to total capitalization stood at 25 percent at the end of the current quarter versus 27 percent at this time last year. Debt, net of cash, was \$46.7 million compared to \$36.4 million at the end of the prior year quarter due to higher working capital and acquisitions. Depreciation and amortization was \$7.4 million year-to-date compared with \$7.1 million in the prior year nine-month period. Capital spending totaled \$8.4 million year to date compared with \$8.3 million in the same period last year.

"Working capital continues to be a challenge, and we have shortened work weeks, eliminated production shifts, reduced our labor force, developed sku reduction plans and close-out programs to help bring finished goods inventory levels down over the next three months," said David W. Johnson Vice President and Chief Financial Officer. "In addition, we are closely monitoring global markets for signs of further softness or improvement in anticipation of 2009 planning. We have a strong line-up of new products in every business and we will be fact-based in our forecasts and production plans."

AWARDS UPDATE

The American Sportfishing Association (ASA) recognized Minn Kota(r) with an Anglers' Legacy Innovation Award as one of the Top 10 innovations that changed the way people fish. The new Humminbird(r) ICE 55 Flasher, which marks the Company's first entry into the ice-fishing segment, was named the "Best New Product - Electronics" at the 2008 ICAST show, the world's largest sportfishing convention and conference.

WEBCAST

The Company will host a conference call and audio web cast at 11:00 a.m. Eastern Time on Friday, July 25, 2008. A live listen-only web cast of the conference call may be accessed at Johnson Outdoors' web site -- www.johnsonoutdoors.com -- on the Investor section homepage. A replay will be available for 30 days on the internet.

ABOUT JOHNSON OUTDOORS INC.

JOHNSON OUTDOORS is a leading global outdoor recreation company that turns ideas into adventure with innovative, top-quality products. The company designs, manufactures and markets a portfolio of winning, consumer-preferred brands across four categories: Watercraft, Marine Electronics, Diving and Outdoor Equipment. Johnson Outdoors' familiar brands include, among others: Old Town(r) canoes and kayaks; Ocean Kayak(tm) and Necky(r) kayaks; Lendal(r) paddles; Carlisle(r) and Extrasport(r) paddling accessories; Minn Kota(r) motors; Cannon(r) downriggers; Humminbird(r) fishfinders; GEONAV(r) marine electronics; SCUBAPRO(r) UWATEC(r) and Seemann(r) dive equipment; Silva(r) compasses; Tech40(r) digital instruments; and Eureka!(r) tents.

Visit Johnson Outdoors at <http://www.johnsonoutdoors.com>

SAFE HARBOR STATEMENT

Certain matters discussed in this press release are "forward-looking statements," intended to qualify for the safe harbors from liability established by the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical fact are considered forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties, which could cause actual results or outcomes to differ materially from those currently anticipated. Factors that could affect actual results or outcomes include changes in consumer spending patterns; the Company's success in implementing its strategic plan, including its focus on innovation; actions of and disputes with companies that compete with the Company; the Company's success in managing inventory; movements in foreign currencies or interest rates; the Company's success in restructuring of its European Diving operations; unanticipated issues related to the Company's military sales; the success of suppliers and customers; the ability of the Company to deploy its capital successfully; adverse weather conditions; and other risks and uncertainties identified in the Company's filings with the Securities and Exchange Commission. Shareholders, potential investors and other readers are urged to consider these factors in evaluating the forward-looking statements and are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements included herein are only made as of the date of this press release and the

Company undertakes no obligation to publicly update such forward-looking statements to reflect subsequent events or circumstances.

JOHNSON OUTDOORS INC.

(thousands, except per share amounts)

Operating Results	THREE MONTHS ENDED		NINE MONTHS ENDED	
	June 27 2008	June 29 2007	June 27 2008	June 29 2007
Net sales	\$ 141,243	\$ 149,868	\$ 339,023	\$ 343,267
Cost of sales	85,492	86,130	207,177	203,851
Gross profit	55,751	63,738	131,846	139,416
Operating expenses	41,182	48,955	118,211	122,257
Operating profit	14,569	14,783	13,635	17,159
Interest expense, net	1,533	1,466	3,603	3,663
Other (income) expense, net	(304)	(527)	1,056	(657)
Income before income taxes	13,340	13,844	8,976	14,153
Income tax expense	5,453	5,509	3,931	5,199
Income from continuing operations	7,887	8,335	5,045	8,954
Loss from discontinued operations, net of income tax benefit	(104)	(67)	(1,490)	(662)
Net income	\$ 7,783	\$ 8,268	\$ 3,555	\$ 8,292
Income from continuing operations per common share - Basic:				
Class A	\$ 0.88	\$ 0.93	\$ 0.56	\$ 1.01
Class B	\$ 0.79	\$ 0.84	\$ 0.50	\$ 0.90
Loss from discontinued operations per common share - Basic:				
Class A	\$ (0.01)	\$ (0.00)	\$ (0.16)	\$ (0.08)
Class B	\$ (0.01)	\$ (0.01)	\$ (0.15)	\$ (0.07)
Net income per common share - Basic:				
Class A	\$ 0.87	\$ 0.93	\$ 0.40	\$ 0.93
Class B	\$ 0.78	\$ 0.83	\$ 0.35	\$ 0.83
Income from continuing operations per common Class A and B share - Dilutive	\$ 0.85	\$ 0.90	\$ 0.55	\$ 0.97
Loss from discontinued operations per common Class A and B share - Dilutive	\$ (0.01)	\$ (0.01)	\$ (0.17)	\$ (0.07)
Net income per common Class A and B share - Dilutive	\$ 0.84	\$ 0.89	\$ 0.38	\$ 0.90
Weighted average common - Basic:				
Class A	7,876	7,836	7,862	7,811
Class B	1,217	1,218	1,217	1,218
Dilutive stock options and restricted stock	150	208	176	209
Weighted average common - Dilutive	9,243	9,262	9,255	9,238

(thousands, except per share amounts)

Segment Results	THREE MONTHS ENDED		NINE MONTHS ENDED	
-----------------	--------------------	--	-------------------	--

	June 27 2008	June 29 2007	June 27 2008	June 29 2007

Net sales:				
Marine electronics	\$ 62,379	\$ 71,006	\$ 157,186	\$ 165,010
Outdoor equipment	17,115	17,220	38,343	46,494
Watercraft	34,649	36,444	71,833	70,489
Diving	27,246	25,461	72,268	61,910
Other/eliminations	(146)	(263)	(607)	(636)

Total	\$ 141,243	\$ 149,868	\$ 339,023	\$ 343,267

Operating profit:				
Marine electronics	\$ 7,696	\$ 12,551	\$ 13,442	\$ 21,559
Outdoor equipment	2,412	2,806	2,784	5,681
Watercraft	3,583	(1,094)	1,240	(3,043)
Diving	2,443	3,014	3,579	3,769
Other/eliminations	(1,565)	(2,494)	(7,410)	(10,807)

Total	\$ 14,569	\$ 14,783	\$ 13,635	\$ 17,159

Balance Sheet				
Information (End of				
Period)				
Cash and short-term			\$ 23,292	\$ 35,426
investments				
Accounts receivable,			103,780	107,248
net				
Inventories, net			96,964	84,203
Total current assets			244,758	246,524
Total assets			368,499	356,746
Short-term debt			10,001	61,843
Total current				
liabilities			80,766	143,339
Long-term debt			60,003	10,006
Shareholders' equity			214,026	194,320

CONTACT: Johnson Outdoors Inc.
David Johnson, VP & Chief Financial Officer
262-631-6600
Cynthia Georgeson, VP -- Worldwide Communication
262-631-6600